

What is Carbon Fee and Dividend?

A Summary for Faith Communities of the Energy Innovation and Carbon Dividend Act (E.I.C.D.A.), H.R. 763

Carbon Fee and Dividend: A bipartisan, market-based plan to manage climate risk, protect the poor and the dignity of life, and steward the beauty of the Earth

Carbon Fee and Dividend: 3 simple ideas

1. Place a gradually rising CARBON FEE on fossil fuels at their source (well, mine, or port of entry)
2. Return all revenue to households equally as a monthly DIVIDEND
3. Ensure fairness in the global economy by imposing a BORDER ADJUSTMENT on imports from countries without a carbon fee



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The Benefits of the Energy Innovation and Carbon Dividend Act, H.R. 763

Economic¹

- ✓ Effective: Reduces emissions by 40% within 12 years while growing the economy by encouraging innovation
- ✓ Transparent: Utilizes the free market to efficiently reduce emissions while providing certainty to businesses
- ✓ Just: Protects low and middle income households from rising costs
- ✓ Growth: Creates jobs and increases GDP while promoting innovation and leadership
- ✓ Fair: Protects American industry by leveling the international playing field

Faith

- ✓ Justice: Shows compassion on the poor and vulnerable, reducing risk of drought, famine, & extreme weather¹
- ✓ Moral: Protects the dignity of life by preventing 230,000 premature deaths from air pollution¹
- ✓ Families: Safeguards our children and grandchildren's future by providing a more livable world¹
- ✓ Peace: Reduces risk of national security threats, political instability and terrorism²
- ✓ Scriptural: Promotes good stewardship of creation and the beauty of God's earth

Faith-based organizations that acknowledge climate change and that it necessitates action

- ✓ Pope Francis, Pope Benedict, and the U.S. Conference of Catholic Bishops³
- ✓ ELCA (Evangelical Lutheran Church in America), Episcopal Church³
- ✓ Southern Baptist Convention, United Church of Christ, United Methodist, Presbyterian Church USA³
- ✓ National Association of Evangelicals⁴
- ✓ Jewish⁵ and Islamic⁶ groups
- ✓ Christian relief organizations: World Vision⁷, Food for the Hungry⁸, Catholic Relief Services⁹, and many others

For more information, please visit: <https://citizensclimatelobby.org/basics-carbon-fee-dividend/>

¹ <https://citizensclimatelobby.org/remi-report/>

² <https://www.defense.gov/News/Article/Article/612710/>

³ <http://www.usccb.org/news/2019/09-020.cfm>

⁴ <https://www.nae.net/nae-issues-call-to-action-on-creation-care/>

⁵ <http://www.jewishclimatecampaign.org/>

⁶ <http://www.icna.org/climate-change-a-muslim-perspective/>

⁷ <https://www.wvi.org/natural-environment-and-climate-issues>

⁸ <https://www.fh.org/2016/04/21/climate/>

⁹ <https://www.crs.org/climate-change>

